

**SUMMARY OF AMENDMENTS PASSED BY AGM FBSIAP 2012 AT GURGAON
PEDICON 2012, FOR FBS IAP BYE-LAWS AND CONTITUTION DATED 21.01.2012**

Following are the Major changes approved and incorporated in the Bye-laws of FBS IAP with effect from **27-03 2012** on wards

- 1) A revised Age and slab structure introduced from 27-3-2012 as:
55+ to 60 years joining fees **Rs 30,000/-** and
60+ to 65 years Rs **45,000/-** for senior IAP members
But up to 26-3-2012 only, old structure continues for 55+ to 65 years.
 - 2) Now FBS Membership also open for **"Associate life members"** of IAP
 - 3) All who apply within one year of launch 27-3-2011 to 26-3-2012 will be known as **"Founder Members"**
 - 4) Founder Members have to pay Fraternity Contribution for **20 years only**
 - 5) Those who apply and become members of FBS IAP after 26-03-2012 will be paying **for 25 years as "Regular members"**.
 - 6) A **"Future Liability Fund"** is ear marked which will consists of corpus **plus 20% of enhanced Death Fraternity Contribution** (i.e Rs 300 + 20 % { i.e. Rs.60/-} total FC Rs 360/- death now)
 - 7) FC bill will be raised **once in a year i.e on 30th September**
 - 8) **Advance Fraternity of Rs 10,000/-** can be paid for future adjustments
 - 9) Claim Form should have nominee photo, signature with bank details and **attested** by the bank manager
 - 10) Total of **three communications** with one registered post A/C due will be sent for payments before termination of membership from the Scheme.
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