

PROSPECTUS FOR ENROLLMENT of SENIOR CITIZENS cum IAP LIFE MEMBERS in FAMILY BENEFIT SOCIETY – a limited period, one-time opportunity (never to be repeated)

Enrollment of Senior Citizens in Family Benefit Society and giving them the valued membership of this welfare wing of Indian Academy of Pediatrics is a long-standing demand made to FBS. However, this was earlier conceived as difficult to implement, due to the high medical risk associated with increasing age and that the addition of Senior Citizens in FBS would increase the financial load on the younger generation of FBS members – who are the main pillars for sustenance of this noble activity for many many decades. Institutions offering a life insurance cover, alike LIC, have to survive for eternity and FBS IAP is no exception. Therefore, the earlier denial to the entry of Senior citizens into FBS IAP had a logical argument in its favour.

The Managing Committee of FBS IAP has now come forward with a solution to this complex issue and has readied itself to invite interested Senior Citizens – who are also Life Members of IAP & who are agreeable to the TERMS & CONDITIONS of the Membership Offer, described below. Once admitted to FBS – these respect-worthy Seniors shall be treated AT PAR with their younger counterparts, despite their health and other issues – associated with rising age. No extra health-related premium will have to be paid by them – either on admission or later in their ANNUAL F.C Bills, despite any pre-existing health problems. The WINDOW PERIOD for NO-CLAIM-ELIGIBILITY of Death Benefit shall also be ONE YEAR – alike other younger members of Family Benefit Society. To cite an example, if a Senior Citizen Member is accepted as a FBS MEMBER on say, May 18, 2016 – then his non – eligibility period, for availing Death Benefit amount - will last upto May 17, 2017. If the death of the said member happens, on or after May 18, 2017 – only then his/her nominees will become eligible for the designated amount of Death Benefit payment from the FBS SCHEME. For all FBS Members of this scheme, the WINDOW PERIOD or in other words, the NO-CLAIM-ELIGIBILITY PERIOD for Death Benefit payment is strictly ONE YEAR (i.e. 365 days in a normal year and 366 days in a leap year) There is no discriminatory practice in the Seniors' category of members who join FBS scheme. In short, during the Window Period of one year, after date-wise membership acceptance, Death Benefit Amounts shall NOT BE AVAILABLE to all categories of members – as per the FBS Constitution.

However, a VOLUNTARY HEALTH DECLARATION will have to be signed by them, which is witnessed by 2 adults. This is already incorporated in the application form. This is a routine requirement for all fresh applicants wishing an entry into FBS. The brief outline of the Senior Enrollment Offer is as under-mentioned :

1. The eligible age category will be the IAPIans who are between 60 years and 80 years, further subdivided into 3 categories :
 - a. CATEGORY – A : Members in the age-slab of 60 to 65 years
 - b. CATEGORY – B : Members in the age-slab of 65 to 70 years.
 - c. CATEGORY – C : Members in the age-slab of 70 to 80 years.

2. The basic requirement, is the LIFE MEMBERSHIP OF Central IAP and every applicant has to have an IAP Life Membership No., the proof of which is to be attached to his FBS Membership Application, as a self-attested photocopy. This will be counter-verified with the prevailing IAP records, possessed by Family Benefit Society.

3. The membership quota of each Category is LIMITED and will be dispensed on a FIRST COME BASIS. Once the quota is consumed, then no more applicants will be given admission. Furthermore, the QUOTA of each category is fixed and is not interchangeable. The quota of membership for the respective categories is as under :
 - a. CATEGORY – A : 60 to 65 years is total 60 members.
 - b. CATEGORY – B : 65 to 70 years is total 30 members.
 - c. CATEGORY - C : 70 TO 80 years is total 30 members.

Hence, a maximum of total 120 senior citizen members can avail the FBS MEMBERSHIP OFFER - on a FIRST COME BASIS.

4. Enrollment of Seniors will open on APRIL 1, 2016 and the closing date is fixed as JUNE 30, 2016, evening hours. Any late applicants will be disallowed, even if their allocated quota is unutilised. Thus, the LIMITED OFFER is confined to a 3-month period stretched over the three months of APRIL, MAY & JUNE 2016. This unique, one-time offer is never to be repeated again in future - as resolved by the Managing Committee and the General Body of Family Benefit Society on January 23, 2016 at the Hyderabad National Pedicon.

5. It is likely that, being a limited offer of 120 fresh memberships for Senior Citizens of the 3 age-categories, the quota so declared MAY BE CONSUMED totally - in the initial weeks of the Offer Period (may be in April 2016). Therefore, those who wish to avail this valuable opportunity should apply with all the necessary documents & full payment AT THE EARLIEST and should avoid taking late decisions at the eleventh hour.

6. The FBS Membership application form, so received, by the FBS Office, will be accepted within maximum 10 days, if all the required documents and the valid payment instrument are received by the Society. These basic documents are :
 - a. Application form, duly filled up with all the necessary details regards IAP Life Membership No., Date of Birth, detailed Postal address with PIN Code, Mobile & Phone numbers, E-MAIL ID etc. , as demanded in the application form. Pass-port photos & Thumb impressions are also to be applied at the designated spots in the page 2 of the form.

- b. Admission Fees payment which can be made either ONLINE by NEFT or RTGS, into the KOTAK MAHINDRA BANK a/c of Family Benefit Society at Hyderabad, details are mentioned elsewhere in this prospectus. Demand Draft of the exact amount is also allowed. However, those who make Online Payments, will have to compulsory & promptly send an EMAIL to FBS email ID – which is fbs.iap@gmail.com - mentioning the applicant's name, mobile no., city name & the online transaction details with date. Besides Online Payment, the admission fees can also be paid by a crossed DEMAND DRAFT or a MULTI-CITY CHEQUE (which is CTS 2010 Compliant) in favour of FAMILY BENEFIT SOCIETY. Demand drafts have to be drawn on Hyderabad. Cheque payments will be subject to realisation by our bank and the first-come ranking will be allotted thereafter. THEREFORE, the preferred modes of Admission Fees payment are either ONLINE by NEFT/RTGS or DEMAND DRAFT, so that Membership Acceptance is done promptly and faster comparatively. Write your name, city name & mobile no. on the reverse side of your cheque or DD.
- c. The total ADMISSION FEES include three elements : 1. JOINING FEES according to age-slab/ category. 2. CAUTION MONEY of Rs. 1500 & 3. Annual Administrative fees of Rs. 500 only. Therefore, the total admission fees payable for each category is displayed below :

CATEGORY - A :: Members from 60 – 65 years = Rs. 1,32,000 (1.32 lakhs.)

CATEGORY – B :: Members from 65 – 70 years = Rs. 1,62,000 (1.62 lakhs.)

CATEGORY – C :: Members from 70 – 80 years = Rs. 2,02,000 (2.02 lakhs)

An IMPORTANT CLARIFICATION on FEES PAYMENT modality

REALISATION OF THE ADMISSION FEES PAYMENT by the FBS OFFICE shall be the SOLE CRITERIA for allotting rank in Membership Approval – which is FIRST COME BASIS. Therefore, it is BEST TO PAY either by ONLINE TRANSFER OF FEES or DEMAND DRAFT as the modality of payment. Those paying by Multi-city cheques WILL BE at a DISADVANTAGE – although it is permitted by FBS MANAGEMENT as a valid mode of payment of Membership Fees. Even in NEFT mode of Online payments – the transaction is often executed in 2-3 days. Therefore, the IDEAL MODE of Fees payment is by DEMAND DRAFT in favour of FAMILY BENEFIT SOCIETY – payable at Hyderabad. RTGS mode of payment is also very fast.

Special Instructions : In case of ONLINE PAYMENT, each category will have to pay as per fees amount, which means CATEGORY A & B have to pay by NEFT. Category C has to pay by RTGS (as total fees exceed Rs. 2 lakhs). Again it is preferable to pay by RTGS - through the applicant's Banker – because the details will be accurately verified & the payment made so will not bounce back. The charges would be less than Rs. 100, when RTGS payment is made by your bank. Please be extremely accurate in filling the Bank Details while making Online Payment – as even a small error will disallow the deposit of the money into the FBS Bank account.

7. BANK DETAILS FOR ONLINE PAYMENT :

- BANK : KOTAK MAHINDRA BANK
- Branch : SOMAJI GUDA Branch, HYDERABAD
- Savings A/C No. 1811659272
- IFSC Code : KKBK0000552
- MICR Code : 500485003
- Beneficiary Name : FAMILY BENEFIT SOCIETY (Hyderabad)
- Remarks column : First Name & Surname - MUST BE ENTERED by the applicant.

8. GENERAL INSTRUCTIONS RELATED TO SPECIAL APPLICATION FORM- FILLING by Senior Category of IAP members.

- a. Fill up the 2 page form with every detail filled up, preferably in capital letters. Only the special application form – which is designed for the Seniors Category has to be filled up for this unique offer.
- b. Mention names of all the Nominees (maximum three and minimum one) on page 2. Nominees who are adult - sign themselves and for minor children - the Spouse of the applicant will sign as the Parent & Natural Guardian. The applicant and all the Nominees have to put their THUMB IMPRESSIONS (left or right thumb) with a Violet Inkpad, such that the impression is distinctly seen. They should be put in the appropriate box. In case there are 3 Nominees totally, page no. 2 needsto Xeroxed and attached as the third page.

NOMINEES NAMES, theirrelationship with the Applicant, their Signatures, their passport photos, the percentage of benefit allotted to them out of a total 100 % ARE THE IMPORTANT DETAILS necessary for MEMBERSHIP ACCEPTANCE at the FBS OFFICE. Any incomplete form will not be processed or accepted without all the necessary inputssentby the applicant. Photo IDS of all the Nominees are to be attached with, the Application form for completeness. The EXTRA PAGE meant for complete details of all the NOMINEES (1 TO 3) is mandatory for the approval process and it has to be duly filled up, without fail. It is prudent to preserve for your FBS File-records, a couple of photocopies of the 2-page FBS Application Form, for future reference, since the company of the FBS Family is a long journey, lasting a few decades for most members.

9. OBLIGATIONS OF A REGISTERED FBS MEMBER :

- A. He/She becomes a valid member of the FBS scheme by providing the required details in his Application form and make the full payment of ADMISSION FEES (which has 3 inbuilt components)**
- B. He/She has to promptly pay the ANNUAL F.C. BILL sent to him in the month of OCTOBER – every year for another 25 years. Thereafter, he/she retires from the obligation of F.C.Bill payment for ever. The F.C. Bill is calculated on the basis of no. of fellow - member's deaths in the previous year (previous SEPTEMBER to JULY of current year) + the Annual Adminstraton Fees (which is Rs. 500 currently – but can be altered in future, based on Managing Committee's recommendations). Failure to pay the FC Bill by the designated date will entail either LATE FEES or MEMBERSHIP SUSPENSION and finally MEMBERSHIP TERMINATION after one year, in a serial manner. The prevailing rules for defaulters of timely FC Bill payment are available from FBS Office.**
- C. Every FBS IAP member has to comply with the amendments and policy changes – formulated by the Managing Committee from time to time. No policy is permanent in nature and has to be suitably modified or upgraded, in alignment with the prevailing circumstances. However, the Managing Committee adopts policies which are member-friendly and which are considered essential for the financial security and longevity of the FBS SOCIETY as well its constituent members.**

D. Every member is expected to remain UPDATED with the policies and announcements of FBS IAP by frequently visiting our official website :www.fbsiap.org

E. All communications can be made by email to the FBS EMAIL ID :fbs.iap@gmail.com Telephonic contact can be made on the phone number : 040-23332666 i.e. FBS OFFICE

F. Office – bearers can be contacted on the following cell numbers :

CHAIRMAN :Dr.Dhananjay R. Shah 09898003607

HON. SECRETARY :Dr.Ajoy Kumar 09848034599

JOINT SECR cum TREASURER :Dr. M. Surendranath09849032421

G. Currently, the MAILING ADDRESS of the FBS Office is as under :

Dr.AJOY KUMAR

Hon. Secretary- FAMILY BENEFIT SOCIETY,

6-3-598/1, NAVATA CASTLE – first floor,

Venkatramana Colony, KHAIRATABAD,

HYDERABAD – 500 004. Telangana State

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